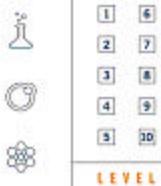




NETCHEMISTRY

Mission - NetChemistry uses its comprehensive knowledge and specialized expertise to streamline the creation of complex solutions accelerating the fusion of technology and forward thinking in the financial services sector.

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netchemistry.com 949.399.5380 949.399.5385
4600 Campus Drive, Suite 201A, Newport Beach, California 92660

Message!

For Immediate Release

Please direct all media inquiries to:
Vickie Stevens
Director of Public Relations
949-399-5385
vstevens@netchemistry.com

NORTHPORT PARTNERSHIP MANAGEMENT UNVEILS ONLINE FINANCIAL REPORTING SERVICES FOR ALTERNATIVE INVESTMENTS

"Northport Partnership Management and NetChemistry Create the Northport Offering Module and Report Center to Provide Better Communication Between General and Limited Partners"

SUMMIT, N.J., July 17, 2003 – Northport Partnership Management, LLC, and California-based NetChemistry, unveil the Northport Offering Module and Report Center. These web based offering and reporting services were created solely for general and limited partners. As an outsource provider, Northport offers accounting, tax, treasury, investor and web based solutions to alternative investment firms, while NetChemistry is a top-tier provider of mission-critical, highly secure Private and Public Offering platforms to the financial industry.

"We recognize that general partners are under increasing pressure to more readily provide investment information to limited partners," states Northport CEO Nancy Farese. "We have created a strong working relationship with NetChemistry to ensure that the Northport Offering Module and Report Center enable our clients to communicate with their investors as quickly and efficiently as possible."

The Northport Offering Module provides potential investors with all offering documentation online in a secure, user-friendly format. The Module tracks accepting and declining participants and enables investors to indicate their interest, instantly. For general partners, the Module shortens an offering period substantially compared to hard-copy offerings and provides real-time updates of subscribing investors and their allocations. Upon completing the registration process, limited partners have access to the Report Center, status updates, email alerts for new offerings and immediate contact with Northport's Investor Relations Team. By enhancing and facilitating these lines of communication, the Northport Offering Module becomes an extremely beneficial communication tool for general and limited partners.

"As a true innovator in the servicing of limited partnerships, Northport constantly identifies the inefficiencies facing investor servicing and remedies them by leveraging their technology relationship with NetChemistry," said Chris Cruttenden, president of NetChemistry. "Northport's vision of providing comprehensive investor relations with online general and limited partners services has made the Northport Offering Module and Report Center one of the premier platforms available to date."

The Report Center enables 24-hour access to fund reports, including both investor-specific statements and general reports for funds in which the investor participates. Through secure login access, participants can view quarterly and annual financial statements, K1s and other tax documentation, partnership agreements and subscription documents. Limited partners receive email alerts from general partners, as well as communications regarding current capital calls and distributions specific to each investor. Searchable by fund, fund type, timeframe and/or investor name, reports are fully encrypted for web security and can be downloaded in PDF format for later viewing.

"We have had great feedback from both limited and general partners who are using the Northport Offering Module and Report Center," states Farese. "They enjoy the ease of the

service and the organization of the reports. They are comfortable with the level of security and the ability to have all their investment information readily available, whether they are at work, home or on vacation."

About Northport Partnership Management, LLC

Northport Partnership Management, LLC, provides administrative solutions to private equity investment firms and their investors. The company administers investment vehicles that include venture capital, fund of funds, buyout, real estate, distressed debt and employee co-investment and pre-tax plans. Northport's services are provided to over 150 investment vehicles encompassing 10,000 third party investors and employee limited partners. Administered portfolios range from \$1 million to over \$1.2 billion in capital commitments.

The Northport Team is comprised of over 120 professionals, specializing in the disciplines of accounting, investor services, tax and technology. Additionally, more than a third of the company's Accounting Team are CPAs.

Northport's Suite of Services encompasses all aspects of the life of a fund, including consultation in the creation of partnership documents, the offering process, investor and fund manager reporting, tax allocations and the partnership closing. For more information, please call 908-516-1400 or visit www.northportpm.com.



About NetChemistry

NetChemistry is an Internet solution provider for the Financial and Health Services industry whose systems have handled billions of dollars in transactions. Combining vertical expertise with their Core Product Suite, NetChemistry specializes in Web-based information enrollment, distribution and tracking systems comprised of secure, scalable software modules that can be rapidly customized to fit the different parameters of each client's offering. The modules are designed to improve customer relationships resulting in efficiency, convenience and reduced liability.

In addition to software development, NetChemistry has a comprehensive understanding of design architecture, systems integration and provides a complete hosting solution at the tier one SBC facility in Southern California. For more information on NetChemistry or its services, contact NetChemistry at 4600 Campus Drive, Suite 201A, Newport Beach, Calif., 92660; phone: (949) 399-5380; or visit www.netchemistry.com.

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