

For Immediate Release

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QWEST7 DEPLOYS NETCHEMISTRY'S ONLINE PRIVATE EQUITY OFFERING PLATFORM

NEWPORT BEACH, Calif., February 12, 2002 - NetChemistry, a top-tier provider of mission-critical, highly secure Private and Public Offering platforms to the Financial Services Sector, today announced that Qwest7, Inc. has successfully launched NetChemistry's Web based Private Equity Offering Platform for the online distribution, tracking and management of the firm's investment banking corporate clients. Qwest7 provides access to over 2500 individual angel investors, as well as access to the top Venture Capital and Equity investment firms by leveraging a Private Equity Database of over 10.000 firms.

"With NetChemistry's Web based Private Equity Offering Platform, we are better able to serve the dynamic needs of the firm's 2500 angel investors," said Jef Chappell, Managing Direct of Qwest7's Newport Beach office. "It will definitely allow us to distribute offerings easier, faster and with less liability."

"Our goal has always been to help companies reduce the cost of raising capital and better access their investors during the offering process," said Chris Cruttenden, president of NetChemistry. "We've also reduced the liability associated with investor communication by strictly controlling who the investor is, what information they are allowed to access and when they are allowed to access it. In addition, we know when the investor has received alerts and all their activity relating to a particular deal."

About the Online Private Equity Offering Platform

The Online Private Equity Offering Platform is used by broker/dealers to identify, track, and allocate shares associated with investors during a private offering.

NetChemistry's Offering Platform the industry's leading offering management platform, a flexible rapid-deployment solution designed for broker/dealers, banks, investment banks and insurance companies to buy and distribute equity. The Offering Platform also allows investors to quickly and efficiently see a list of upcoming offerings, pass a suitability questionnaire, apply for an account, read and download information, ask questions and submit conditional offers.

About Qwest7

Qwest7 is a corporate development firm using leading edge technology to accelerate growth in emerging companies. Our team of experts follows a systematic approach to assess, plan, track, and adapt to our clients growth needs.

The cornerstones of the Qwest7 process are technology infrastructure, financing and revenue development services. Building a business is a complex task. Qwest7 adds value by providing corporate leaders and decision makers with vital resources and support during growth.

Qwest7 can access pre-screened and profiled vendors, saving invaluable operating time. Qwest7 provides key funding partners for launching that next project using one of its many angel, venture capital or debt financing resources. Need to get revenues in line with forecasts? Qwest7 can help land those big deals with its Strategic Partnering program. Instead of spending months building a quality sales team, put SWAT selling to work and get products to market instantly.

NetChemistry is an Internet solution and software provider for the Financial and Health Services industry whose systems have handled billions of dollars in transactions. Combining vertical expertise with their Core Product Suite, NetChemistry specializes in Web-based information enrollment, distribution and tracking systems comprised of secure, scalable software modules that can be rapidly customized to fit the different parameters of each clients offering. The modules are designed to improve customer relationships resulting in efficiency, convenience and reduced liability.

In addition to software development, NetChemistry has a comprehensive understanding of design architecture, systems integration and provides a complete hosting solution at the tier one SBC facility in Southern California. For more information on NetChemistry or its services, contact NetChemistry at 4600 Campus Drive, Suite 201A, Newport Beach, Calif., 92660; phone: (949) 399-5380; or visit www.netchemistry.com.

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