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For Immediate Release

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CASTLE ARCH REAL ESTATE PARTNERS WITH NETCHEMISTRY TO BUILD WEB-BASED INVESTOR SERVICES PLATFORM

NEWPORT BEACH, Calif., June 1, 2004 - NetChemistry, a top-tier provider of missioncritical, highly secure Private and Public Offering platforms to the Financial Services Sector, today announced that Castle Arch Real Estate, LLC has successfully launched NetChemistry's Web based Equity Offering Platform for the online distribution, tracking and management of the firm's Reit Offerings. Castle Arch Real Estate offers a strong; secure returns to our investors through the acquisition, improvement, management and growth of a portfolio of select real estate investments.

"With NetChemistry's Web based Equity Offering Platform, we are better able to serve the dynamic needs of our firm's investors," said Kirby D. Cochran, CEO of Castle Arch Real Estate. "It will definitely allow us to distribute offerings easier, faster and with less liability."

"Our goal has always been to help companies reduce the cost of raising capital and better access their investors during the offering process," said Chris Cruttenden, president of NetChemistry. "We've also reduced the liability associated with investor communication by strictly controlling who the investor is, what information they are allowed to access and when they are allowed to access it. In addition, we know when the investor has received alerts and all their activity relating to a particular deal."

About the (ASP) Equity Offering Platform

The Online Equity Offering Platform is used by broker/dealers to identify, track, and allocate shares associated with investors during a private or public offering.

NetChemistry's Offering Platform the industry's leading offering management platform, a flexible rapid-deployment solution designed for broker/dealers, banks, investment banks and insurance companies to buy and distribute equity. The Offering Platform also allows investors to quickly and efficiently see a list of upcoming offerings, pass a suitability questionnaire, apply for an account, read and download information, ask questions and submit conditional offers.

About Castle Arch Real Estate, LLC

Castle Arch Real Estate Investment Company LLC seeks to provide secure returns to investors through the professional growth and management of high value real estate development opportunities. Types of projects include the development of raw land into residential neighborhoods, multi-family housing, retail centers, offices and industrial facilities.

The Castle Arch real estate portfolio provides investors with the protection of assetbacked investments and excellent returns that are predicted to significantly increase in value as we leverage our ability to buy, develop and sell real estate.

About NetChemistry

NetChemistry is an Internet solution and software provider for the Financial and Health Services industry whose systems have handled billions of dollars in transactions. Combining vertical expertise with their Core Product Suite, NetChemistry specializes in Web-based information enrollment, distribution and tracking systems comprised of secure, scalable software modules that can be rapidly customized to fit the different parameters of each clients offering. The modules are designed to improve customer relationships resulting in efficiency, convenience and reduced liability.

In addition to software development, NetChemistry has a comprehensive understanding of design architecture, systems integration and provides a complete hosting solution at the tier one SBC facility in Southern California. For more information on NetChemistry or its services, contact NetChemistry at 4600 Campus Drive, Suite 201A, Newport Beach, Calif., 92660; phone: (949) 399-5380; or visit <u>www.netchemistry.com</u>.

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